



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/fmkts/bp

September 8, 2021

CB Circular No. 13/2021

To: All Heads of Commercial Banks

MONEY MARKETS SURVEY

Reference is made to the above captioned subject matter.

The Bank of Zambia, in its effort to develop and further deepen the money markets in Zambia, is undertaking a technical engagement with the International Monetary Fund to review the country's money market operations and developments. Given the dynamic nature of money markets and the various changes that have taken place over the years, it is necessary that continued reviews are conducted in order to devise appropriate policy interventions. Accordingly, the Bank is working with IMF AFRITAC South, to carry out this review.

In this regard, questionnaire survey templates have been developed, comprising a comprehensive set of questions, generally covering money market operations, foreign exchange market and developments to assist in information gathering for the review and analysis process. Commercial banks, are hereby required to participate by completing the questionnaire and submitting it to the Bank of Zambia by Tuesday, September 14, 2021. An electronic copy of the questionnaire will be dispatched for your use. If you require any further clarification on this process, kindly contact our Money Markets Unit in the Financial Markets Department by emailing Ms. Anita Mwale at amwale@boz.zm and/or Ms. Lyasanika Mwambazi at lmwambazi@boz.zm, or by telephone on 0211 399344. Your cooperation in this matter will be appreciated.

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DEPUTY GOVERNOR – OPERATIONS

cc Director – Financial Markets
 Director – Economics
 Director – Bank Supervision